

1 STATE OF OKLAHOMA

2 1st Session of the 60th Legislature (2025)

3 SENATE BILL 434

By: Rader

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5  
6 AS INTRODUCED

7 An Act relating to county employees' retirement  
8 systems; amending 19 O.S. 2021, Section 954, as  
9 amended by Section 1, Chapter 25, O.S.L. 2022 (19  
10 O.S. Supp. 2024, Section 954), which relates to  
11 maximum contributions; increasing maximum amount of  
12 total employer and employee contributions; providing  
13 an effective date; and declaring an emergency.

14 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

15 SECTION 1. AMENDATORY 19 O.S. 2021, Section 954, as  
16 amended by Section 1, Chapter 25, O.S.L. 2022 (19 O.S. Supp. 2024,  
17 Section 954), is amended to read as follows:

18 Section 954. It shall be the mandatory duty of the board of  
19 county commissioners of any county establishing a retirement fund  
20 and system to appropriate annually, for the sole use of the  
21 retirement fund within its general fund and subject to the approval  
22 of the county excise board, a sum which shall be equal to or exceed  
23 the contributions made to the retirement fund by the employees.  
24 Such appropriation shall not exceed the sum of the current annual

1 salaries of all employees to be covered in the following  
2 percentages:

3 July 1, 2007 - June 30, 2008 13 1/2%

4 July 1, 2008 - June 30, 2009 14 1/2%

5 July 1, 2009 - June 30, 2010 15 1/2%

6 July 1, 2010 - June 30, 2019 16 1/2%

7 July 1, 2019 - ~~June 30, 2020~~

8 ~~and each year thereafter~~ June

9 30, 2025 18 1/2%

10 July 1, 2025 - June 30, 2026

11 and each year thereafter 22%

12 Beginning ~~July 1, 2019~~ July 1, 2025, the total employer and  
13 employee contributions shall not exceed ~~eighteen and one-half~~  
14 ~~percent (18.5%)~~ twenty-two percent (22%) of the monthly compensation  
15 of each member. The governing body of the participating employers  
16 listed in this section may vary the percentage contribution of the  
17 employer and employee, provided the total percentage contributed by  
18 the employer and employee equals the total percentage contribution  
19 required by this section. Payment of such shall be paid to the fund  
20 upon verified claims by the treasurer of the fund approved by the  
21 board of trustees and attested by its clerk. ~~For any contribution~~  
22 ~~made on or after July 1, 2021, to June 30, 2022, of less than~~  
23 ~~eighteen and one-half percent (18.5%), an employer may retroactively~~  
24 ~~make a one-time lump sum contribution of an amount equal to the~~

1 ~~difference between the actual total contribution that was made and~~  
2 ~~the total contribution amount equal to eighteen and one-half percent~~  
3 ~~(18.5%).~~

4 SECTION 2. This act shall become effective July 1, 2025.

5 SECTION 3. It being immediately necessary for the preservation  
6 of the public peace, health or safety, an emergency is hereby  
7 declared to exist, by reason whereof this act shall take effect and  
8 be in full force from and after its passage and approval.

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10 60-1-72 RD 1/14/2025 3:51:23 PM